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January 11, 2023

Town of Avon, Indiana

*Attn: Mr. Ryan Cannon, Town Manager
Ms. Julie Loker, Clerk-Treasurer*

VIA EMAIL: RCannon@avongov.org, JLoker@avongov.org

RE: REQUIRED REDEVELOPMENT COMMISSION REPORTING

Mr. Cannon, Ms. Loker:

As you know, Redevelopment Commissions (RDC) are required to prepare written reports, during the year, setting forth certain items (including an accounting of the revenue and expense of the Commission, as well as cash balances as of the end of year) for each allocation area. We have summarized the reporting requirements below:

RDC Annual Meeting before December 31, 2023. The RDC is required to hold an annual meeting, before April 1, to discuss the reports. All units of government should be invited to this meeting.

Report to Fiscal Body due by April 1, 2023. Preparation of Public TIF Annual Report due to fiscal body. The report must include a listing of all parcels in each TIF District and coverage calculation of debt service requirements, if any. The Report must also include a summary of RDC activity, list of RDC members, an accounting of RDC revenue and expense, and fund balances. If the RDC has debt outstanding, the TIF Annual Report needs to be completed and submitted, via the MSRB EMMA system, prior to June 30. **NOTE: This is the "TIF Annual Report" we have prepared in previous years.**

Report Due by April 15, 2023. Deadline for Gateway TIF Annual Report submitted to fiscal body to be submitted to DLGF through the Gateway system.

Report Due by June 15, 2023. RDC must make a finding and complete an analysis of any possible "pass thru of assessed value". The finding must be reported to the County and all underlying taxing districts.

FSG Corp. previously completed these tasks for you and we are ready to assist you again in 2023. Our fees will be billed on an hourly basis.

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This is not Municipal Advisory services, under SEC requirements, but rather general Financial Advisory services. In the event the Town of Avon approves FSG Corp. for this assignment, please sign, date and return a copy of the agreement to us.

Respectfully Submitted,
Financial Solutions Group, Inc.



Gregory T. Guerrettaz

AGREED AND ACCEPTED:

TOWN OF AVON, INDIANA

By: _____

Date: _____