

# Project Lift

## Local Real Property Tax Abatement (RPTA) Amendment, New Abatement on Improvements, & Personal Property Tax Abatement (PPTA) on new M&E

Parcel: 32-09-14-130-001.000-031

Address: 10144 Veterans Drive, Avon, IN 46123

SF: 713,400

Current Property Tax Rate: 2.6729%

### Existing RPTA with Original & Amended Alternate Schedule

	Total	Abated	Non-Abated
Investment (Real)	\$48,478,100	\$42,673,400	\$5,804,700

	Length of Abatement	Years of Investment	First Assessment Year
Real	10	2	1/1/2023

Year	Traditional Schedule				Alternate Schedule			
	Deduction %	Abated	Paid	Paid \$/SF	Deduction %	Abated	Paid	Paid \$/SF
23 p 24	100%	\$883,249	\$147,133	\$0.21	100%	\$883,249	\$147,133	\$0.21
24 p 25	95%	\$1,081,653	\$197,377	\$0.28	95%	\$1,081,653	\$197,377	\$0.28
25 p 26	80%	\$954,700	\$341,070	\$0.48	80%	\$954,700	\$341,070	\$0.48
26 p 27	65%	\$783,610	\$512,160	\$0.72	70%	\$826,570	\$469,200	\$0.66
27 p 28	50%	\$612,520	\$683,250	\$0.96	70%	\$798,430	\$497,340	\$0.70
28 p 29	40%	\$484,390	\$811,380	\$1.14	70%	\$798,430	\$497,340	\$0.70
29 p 30	30%	\$370,320	\$925,450	\$1.30	70%	\$798,430	\$497,340	\$0.70
30 p 31	20%	\$256,260	\$1,039,510	\$1.46	70%	\$798,430	\$497,340	\$0.70
31 p 32	10%	\$142,200	\$1,153,570	\$1.62	70%	\$798,430	\$497,340	\$0.70
32 p 33	5%	\$71,100	\$1,224,670	\$1.72	70%	\$798,430	\$497,340	\$0.70
33 p 34		\$14,070	\$1,281,700	\$1.80		\$196,970	\$1,098,800	\$1.54
34 p 35		\$0	\$1,295,770	\$1.82		\$0	\$1,295,770	\$1.82
35 p 36		\$0	\$1,295,770	\$1.82		\$0	\$1,295,770	\$1.82
36 p 37		\$0	\$1,295,770	\$1.82		\$0	\$1,295,770	\$1.82
<b>TOTALS</b>		<b>\$5,654,072</b>	<b>\$12,204,581</b>			<b>\$8,733,722</b>	<b>\$9,124,931</b>	

### New RPTA on Improvements and PPTA on M&E

	Total	Abated
Investment (Real & Personal)	\$17,840,265	\$15,500,265

	Length of Abatement	Years of Investment	First Assessment Year
Real & Personal	10	1	1/1/2027

Year	Real Property IMPROVEMENTS			Personal Property - M&E		
	Deduction %	Abated	Paid	Deduction %	Abated	Paid
23 p 24						
24 p 25						
25 p 26						
26 p 27						
27 p 28	100%	\$80,190	\$0	100%	\$133,650	\$0
28 p 29	95%	\$76,180	\$4,010	90%	\$168,400	\$18,710
29 p 30	80%	\$64,150	\$16,040	80%	\$112,260	\$28,070
30 p 31	65%	\$52,120	\$28,070	70%	\$74,840	\$32,080
31 p 32	50%	\$40,090	\$40,100	60%	\$48,110	\$32,080
32 p 33	40%	\$32,070	\$48,120	50%	\$30,070	\$30,070
33 p 34	30%	\$24,060	\$56,130	40%	\$20,050	\$30,070
34 p 35	20%	\$16,040	\$64,150	30%	\$15,040	\$35,080
35 p 36	10%	\$8,020	\$72,170	20%	\$10,020	\$40,100
36 p 37	5%	\$4,010	\$76,180	10%	\$5,010	\$45,110
<b>TOTALS</b>		<b>\$396,930</b>	<b>\$404,970</b>		<b>\$617,450</b>	<b>\$291,370</b>

### Totals Assuming Existing RPTA Amendment, New RPTA on Improvements, and PPTA on M&E Investment

Year	Real Property		Personal Property	
	Abated	Paid	Abated	Paid
23 p 24	\$883,249	\$147,133		
24 p 25	\$1,081,653	\$197,377		
25 p 26	\$954,700	\$341,070		
26 p 27	\$826,570	\$469,200		
27 p 28	\$878,620	\$497,340	\$133,650	\$0
28 p 29	\$874,610	\$501,350	\$168,400	\$18,710
29 p 30	\$862,580	\$513,380	\$112,260	\$28,070
30 p 31	\$850,550	\$525,410	\$74,840	\$32,080
31 p 32	\$838,520	\$537,440	\$48,110	\$32,080
32 p 33	\$830,500	\$545,460	\$30,070	\$30,070
33 p 34	\$221,030	\$1,154,930	\$20,050	\$30,070
34 p 35	\$16,040	\$1,359,920	\$15,040	\$35,080
35 p 36	\$8,020	\$1,367,940	\$10,020	\$40,100
36 p 37	\$4,010	\$1,371,950	\$5,010	\$45,110
<b>TOTALS</b>	<b>\$9,130,652</b>	<b>\$9,529,900</b>	<b>\$617,450</b>	<b>\$291,370</b>