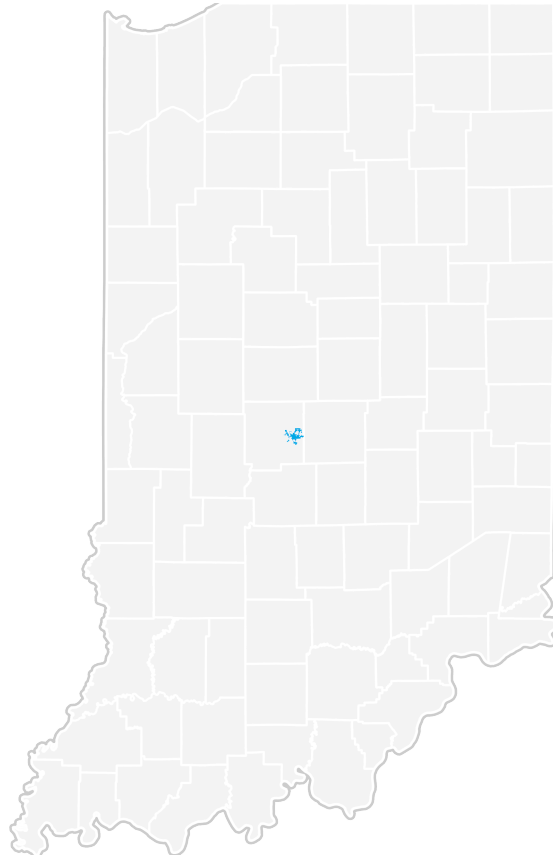


Economic Overview

Town of Avon, IN



March 1, 2018

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Demographic Profile

The population in the Town of Avon, IN was 15,712 per American Community Survey data for 2012-2016.

The region has a civilian labor force of 8,659 with a participation rate of 74.6%. Of individuals 25 to 64 in the Town of Avon, IN, 44.6% have a bachelor's degree or higher which compares with 31.8% in the nation.

The median household income in the Town of Avon, IN is \$93,116 and the median house value is \$182,800.

Summary¹

	Percent			Value		
	Town of Avon, IN	Indiana	USA	Town of Avon, IN	Indiana	USA
Demographics						
Population (ACS)	—	—	—	15,712	6,589,578	318,558,162
Male	47.5%	49.2%	49.2%	7,456	3,245,322	156,765,322
Female	52.5%	50.8%	50.8%	8,256	3,344,256	161,792,840
Median Age ²	—	—	—	34.7	37.4	37.7
Under 18 Years	29.4%	24.0%	23.1%	4,613	1,581,992	73,612,438
18 to 24 Years	8.9%	10.1%	9.8%	1,397	667,899	31,296,577
25 to 34 Years	12.1%	12.8%	13.6%	1,903	845,708	43,397,907
35 to 44 Years	18.3%	12.5%	12.7%	2,870	822,044	40,548,400
45 to 54 Years	13.2%	13.5%	13.6%	2,072	891,285	43,460,466
55 to 64 Years	7.7%	12.8%	12.6%	1,216	840,327	40,061,742
65 to 74 Years	7.1%	8.1%	8.3%	1,123	535,846	26,355,308
75 Years, and Over	3.3%	6.1%	6.2%	518	404,477	19,825,324
Race: White	87.9%	84.0%	73.3%	13,810	5,534,759	233,657,078
Race: Black or African American	5.7%	9.2%	12.6%	898	608,226	40,241,818
Race: American Indian and Alaska Native	0.4%	0.2%	0.8%	60	15,799	2,597,817
Race: Asian	1.9%	2.0%	5.2%	306	130,232	16,614,625
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	0	2,746	560,021
Race: Some Other Race	0.6%	2.3%	4.8%	102	151,500	15,133,856
Race: Two or More Races	3.4%	2.2%	3.1%	536	146,316	9,752,947
Hispanic or Latino (of any race)	7.2%	6.5%	17.3%	1,129	429,522	55,199,107
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	74.6%	63.9%	63.3%	8,659	3,314,108	159,807,099
Armed Forces Labor Force	0.0%	0.1%	0.4%	0	2,844	1,011,641
Veterans, Age 18-64	5.3%	5.3%	5.1%	499	215,776	10,165,671
Median Household Income ²	—	—	—	\$93,116	\$50,433	\$55,322
Per Capita Income	—	—	—	\$35,426	\$26,117	\$29,829
Poverty Level (of all people)	3.8%	15.0%	15.1%	583	957,694	46,932,225
Households Receiving Food Stamps	3.4%	12.2%	13.0%	179	306,540	15,360,951
Mean Commute Time (minutes)	—	—	—	28.1	23.4	26.1
Commute via Public Transportation	0.0%	1.1%	5.1%	0	32,709	7,476,312
Union Membership ³	7.2%	10.1%	10.7%	—	—	—
Educational Attainment, Age 25-64						
No High School Diploma	4.5%	10.5%	11.6%	359	356,635	19,478,050
High School Graduate	20.7%	32.0%	26.1%	1,668	1,087,273	43,788,541
Some College, No Degree	19.1%	21.7%	21.5%	1,537	736,715	36,025,193

Summary¹

	Percent			Value		
	Town of Avon, IN	Indiana	USA	Town of Avon, IN	Indiana	USA
Associate's Degree	11.1%	9.5%	8.9%	898	324,572	14,962,488
Bachelor's Degree	29.5%	17.6%	20.2%	2,378	598,877	33,845,524
Postgraduate Degree	15.1%	8.7%	11.6%	1,221	295,292	19,368,719
Housing						
Total Housing Units	—	—	—	5,394	2,830,669	134,054,899
Median House Value (of owner-occupied units) ²	—	—	—	\$182,800	\$126,500	\$184,700
Homeowner Vacancy	0.8%	2.0%	1.8%	37	35,992	1,395,797
Rental Vacancy	4.5%	7.6%	6.2%	42	65,602	2,855,844
Renter-Occupied Housing Units (% of Occupied Units)	15.4%	31.3%	36.4%	807	786,317	42,835,169
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	1.1%	6.8%	9.0%	58	171,269	10,562,847
Social						
Enrolled in Grade 12 (% of total population)	2.7%	1.4%	1.4%	431	90,687	4,433,703
Disconnected Youth ⁴	3.7%	3.2%	2.8%	38	11,596	485,589
Children in Single Parent Families (% of all children)	26.7%	34.7%	34.7%	1,190	519,415	24,318,038
With a Disability, Age 18-64	4.4%	11.8%	10.3%	418	472,214	20,188,257
With a Disability, Age 18-64, Labor Force Participation Rate and Size	24.6%	41.4%	41.0%	103	195,523	8,278,834
Foreign Born	7.1%	4.9%	13.2%	1,109	324,368	42,194,354
Speak English Less Than Very Well (population 5 yrs and over)	3.6%	3.2%	8.5%	519	199,580	25,440,956

Source: [JobsEQ®](#)

1. American Community Survey 2012-2016, unless noted otherwise

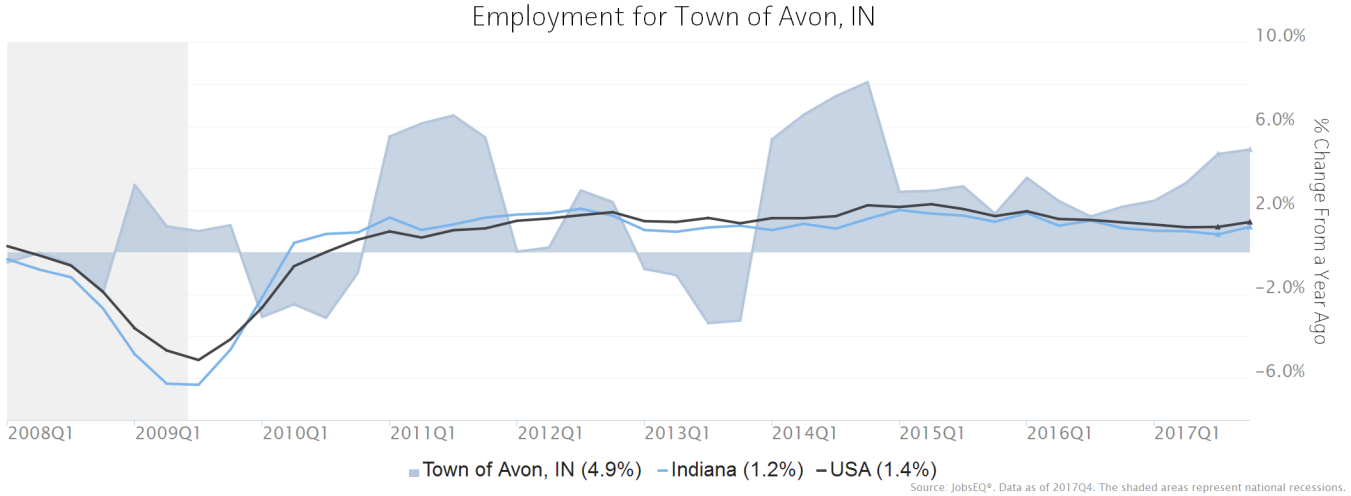
2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. 2016; Current Population Survey, unionstats.com, and Chmura; county- and zip-level data are best estimates based upon industry-, MSA-, and state-level data

4. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

Employment Trends

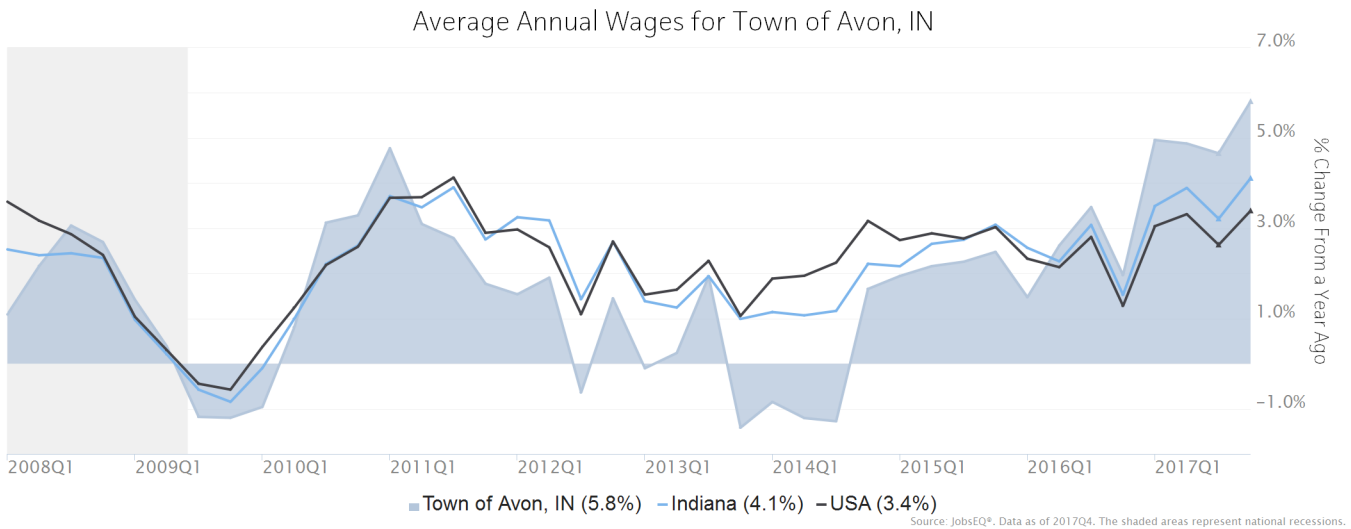
As of 2017Q4, total employment for the Town of Avon, IN was 11,679 (based on a four-quarter moving average). Over the year ending 2017Q4, employment increased 4.9% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q2 with preliminary estimates updated to 2017Q4.

Wage Trends

The average worker in the Town of Avon, IN earned annual wages of \$37,617 as of 2017Q4. Average annual wages per worker increased 5.8% in the region during the preceding four quarters. For comparison purposes, annual average wages were \$54,343 in the nation as of 2017Q4.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q2 with preliminary estimates updated to 2017Q4.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 6.2% lower in Town of Avon, IN than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index	
		(Base US)	US Purchasing Power
Town of Avon, IN	\$37,617	93.8	\$40,104
Indiana	\$45,552	92.7	\$49,121
USA	\$54,343	100.0	\$54,343

Source: [JobsEQ®](#)

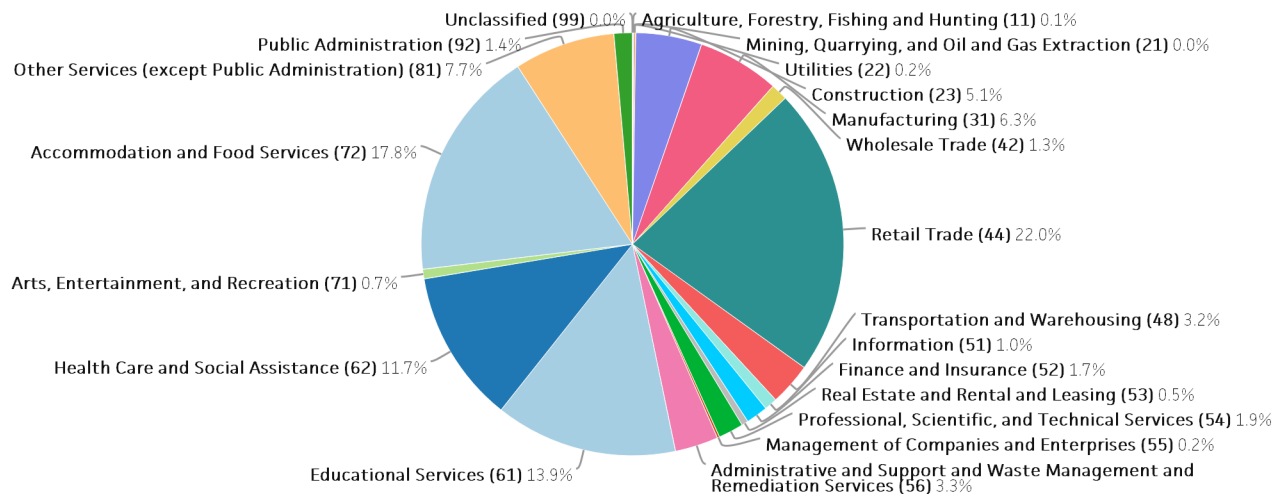
Data as of 2017Q4

Cost of Living per C2ER, data as of 2017q4, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Town of Avon, IN is Retail Trade, employing 2,575 workers. The next-largest sectors in the region are Accommodation and Food Services (2,074 workers) and Educational Services (1,628). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Retail Trade (LQ = 2.06), Accommodation and Food Services (1.98), and Other Services (except Public Administration) (1.74).

Total Workers for Town of Avon, IN by Industry



Source: JobsEQ®, Data as of 2017Q4

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q2 with preliminary estimates updated to 2017Q4.

Sectors in the Town of Avon, IN with the highest average wages per worker are Utilities (\$87,277), Finance and Insurance (\$59,298), and Management of Companies and Enterprises (\$58,346). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Accommodation and Food Services (+625 jobs), Retail Trade (+553), and Health Care and Social Assistance (+417).

Over the next 5 years, employment in the Town of Avon, IN is projected to expand by 1,357 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +3.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Retail Trade (+310 jobs), Health Care and Social Assistance (+268), and Accommodation and Food Services (+245).

NAICS	Industry	Current			10-Year History		5-Year Forecast				
		Four Quarters Ending with 2017q4			Total Change	Avg Ann % Chg in Empl	Total New Demand	--Separations--		---Growth---	
		Empl	Avg Ann Wages	LQ	Empl	Region		Exits	Transfers	Empl	Avg Ann Rate
11	Agriculture, Forestry, Fishing and Hunting	10	\$44,016	0.06	-1	-0.9%	7	3	3	1	2.2%
22	Utilities	19	\$87,277	0.31	-24	-7.8%	11	3	6	2	1.9%
23	Construction	590	\$52,631	0.91	-94	-1.5%	388	111	197	80	2.6%
31	Manufacturing	733	\$51,739	0.76	-40	-0.5%	446	146	249	52	1.4%
42	Wholesale Trade	151	\$55,131	0.33	-151	-6.7%	95	31	51	12	1.6%
44	Retail Trade	2,575	\$30,030	2.06	553	2.4%	2,123	801	1,012	310	2.3%
48	Transportation and Warehousing	378	\$45,558	0.77	205	8.1%	263	91	122	51	2.5%
51	Information	117	\$22,582	0.51	80	12.4%	69	21	38	10	1.7%
52	Finance and Insurance	195	\$59,298	0.42	27	1.5%	120	37	60	23	2.3%
53	Real Estate and Rental and Leasing	60	\$39,466	0.30	-24	-3.4%	38	15	17	6	2.0%
54	Professional, Scientific, and Technical Services	223	\$53,504	0.29	-60	-2.4%	133	38	64	31	2.6%
55	Management of Companies and Enterprises	21	\$58,346	0.12	20	42.2%	12	4	6	2	2.1%
56	Administrative and Support and Waste Management and Remediation Services	386	\$26,320	0.51	150	5.0%	292	101	136	55	2.7%
61	Educational Services	1,628	\$41,025	1.69	84	0.5%	843	370	398	75	0.9%
62	Health Care and Social Assistance	1,367	\$42,993	0.82	417	3.7%	967	344	356	268	3.6%
71	Arts, Entertainment, and Recreation	85	\$38,644	0.37	40	6.5%	73	28	35	10	2.3%
72	Accommodation and Food Services	2,074	\$16,116	1.98	625	3.7%	2,014	783	986	245	2.3%
81	Other Services (except Public Administration)	902	\$26,139	1.74	252	3.3%	636	246	292	98	2.1%
92	Public Administration	164	\$43,163	0.30	-45	-2.4%	94	33	45	16	1.8%
	Total - All Industries	11,679	\$37,617	1.00	2,017	1.9%	8,072	2,877	3,838	1,357	2.2%

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q2 with preliminary estimates updated to 2017Q4. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Town of Avon, IN is Food Preparation and Serving Related Occupations, employing 2,068 workers. The next-largest occupation groups in the region are Sales and Related Occupations (1,730 workers) and Office and Administrative Support Occupations (1,298). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Food Preparation and Serving Related Occupations (LQ = 2.06), Education, Training, and Library Occupations (1.68), and Sales and Related Occupations (1.44).

Occupation groups in the Town of Avon, IN with the highest average wages per worker are Legal Occupations (\$91,100), Management Occupations (\$87,800), and Healthcare Practitioners and Technical Occupations (\$70,400). The unemployment rate in the region varied among the major groups from 0.9% among Management Occupations to 4.7% among Farming, Fishing, and Forestry Occupations.

Over the next 5 years, the fastest growing occupation group in the Town of Avon, IN is expected to be Healthcare Support Occupations with a +4.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+246 jobs) and Sales and Related Occupations (+196). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (1,963 jobs) and Sales and Related Occupations (1,356).

Occupation Snapshot in Town of Avon, IN , 2017q4

SOC	Occupation	Current					10-Year History			5-Year Forecast			
		Four Quarters Ending with 2017q4			-----2017q4-----		Total Change	Avg Ann % Chg in Empl	Total New Demand	--Separations--		---Growth---	
		Empl	Avg Ann Wages ¹	LQ	Unempl	Rate				Empl	Region	Exits	Transfer
11-0000	Management	487	\$87,800	0.69	5	0.9%	50	1.1%	274	69	145	60	2.4%
13-0000	Business and Financial Operations	270	\$59,000	0.45	8	1.8%	43	1.8%	172	46	90	36	2.5%
15-0000	Computer and Mathematical	107	\$65,800	0.31	4	1.8%	18	1.9%	53	10	29	14	2.6%
17-0000	Architecture and Engineering	65	\$65,000	0.33	2	1.6%	-25	-3.2%	35	9	17	9	2.6%
19-0000	Life, Physical, and Social Science	27	\$59,100	0.28	1	1.3%	0	0.0%	15	4	8	3	2.4%
21-0000	Community and Social Service	192	\$43,600	1.03	1	1.1%	70	4.6%	144	45	72	27	2.6%
23-0000	Legal	21	\$91,100	0.22	1	1.2%	-7	-2.9%	9	3	3	3	2.5%
25-0000	Education, Training, and Library	1,101	\$39,200	1.68	3	1.0%	79	0.7%	553	247	241	65	1.2%
27-0000	Arts, Design, Entertainment, Sports, and Media	170	\$40,100	0.81	3	1.8%	47	3.3%	110	42	52	17	1.9%
29-0000	Healthcare Practitioners and Technical	528	\$70,400	0.80	7	1.1%	103	2.2%	250	80	78	92	3.3%
31-0000	Healthcare Support	312	\$31,100	0.95	6	2.6%	78	2.9%	278	105	106	67	4.0%
33-0000	Protective Service	190	\$29,400	0.76	4	2.4%	59	3.8%	151	65	68	19	1.9%
35-0000	Food Preparation and Serving Related	2,068	\$20,300	2.06	38	4.2%	570	3.3%	2,209	864	1,099	246	2.3%
37-0000	Building and Grounds Cleaning and Maintenance	341	\$23,800	0.83	8	3.4%	85	2.9%	272	112	121	39	2.2%
39-0000	Personal Care and Service	517	\$22,300	1.14	7	2.4%	227	6.0%	503	221	196	85	3.1%
41-0000	Sales and Related	1,730	\$29,500	1.44	28	2.6%	199	1.2%	1,552	599	757	196	2.2%

Occupation Snapshot in Town of Avon, IN , 2017q4

SOC	Occupation	Current					10-Year History		5-Year Forecast				
		Four Quarters Ending with 2017q4			-----2017q4-----		Total Change	Avg Ann % Chg in Empl	Total New Demand	--Separations--		---Growth---	
		Empl	Avg Ann Wages ¹	LQ	Unempl	Unempl Rate				Empl	Region	Exits	Transfer
43-0000	Office and Administrative Support	1,298	\$32,200	0.75	36	2.6%	220	1.9%	928	371	433	124	1.8%
45-0000	Farming, Fishing, and Forestry	5	\$30,800	0.06	1	4.7%	-1	-1.5%	4	1	3	0	1.8%
47-0000	Construction and Extraction	491	\$43,500	0.93	14	3.6%	-48	-0.9%	353	98	186	69	2.7%
49-0000	Installation, Maintenance, and Repair	460	\$41,400	1.03	8	2.2%	53	1.2%	297	89	154	54	2.3%
51-0000	Production	493	\$31,400	0.70	16	2.5%	-14	-0.3%	352	122	192	37	1.5%
53-0000	Transportation and Material Moving	806	\$29,900	1.02	37	3.9%	209	3.1%	637	221	324	91	2.2%
Total - All Occupations		11,679	\$35,800	1.00	n/a	n/a	2,017	1.9%	9,157	3,423	4,374	1,360	2.2%

Source: [JobsEQ®](#)

Data as of 2017Q4 unless noted otherwise

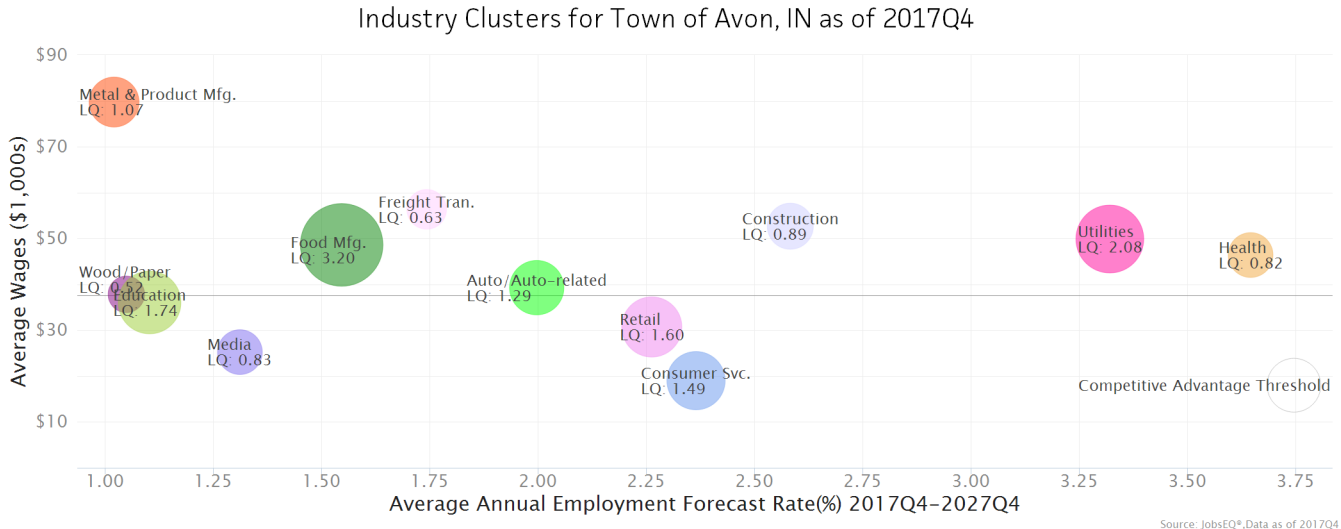
Note: Figures may not sum due to rounding.

1. Occupation wages are as of 2016 and should be taken as the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2017Q2, imputed where necessary with preliminary estimates updated to 2017Q4. Wages by occupation are as of 2016 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Town of Avon, IN with the highest relative concentration is Food Mfg. with a location quotient of 3.20. This cluster employs 424 workers in the region with an average wage of \$48,603. Employment in the Food Mfg. cluster is projected to expand in the region about 1.5% per year over the next ten years.

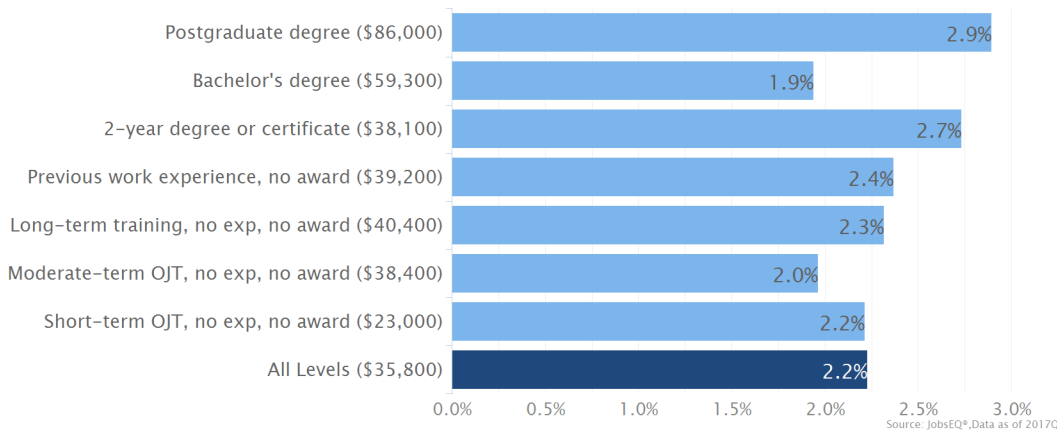


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2017Q2 with preliminary estimates updated to 2017Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Town of Avon, IN is projected to grow 2.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 2.9% per year, those requiring a bachelor's degree are forecast to grow 1.9% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 2.7% per year.

Annual Average Projected Job Growth by Training Required for Town of Avon, IN



Employment by occupation data are estimates as of 2017Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a *competitive advantage* in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.